

ORDINANCE 1706

AN ORDINANCE OF THE CITY OF COVINGTON, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each Municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2019:

General Fund	2017 Actual	2018 Estimated	2019 Proposed
Local Taxes	\$ 8,372,771.00	\$ 8,792,200.00	\$ 8,788,800.00
Licenses & Permits	\$ 40,696.00	\$ 33,100.00	\$ 34,000.00
Intergovernmental	\$ 1,558,116.00	\$ 1,788,900.00	\$ 1,915,100.00
Charges for Services	\$ 451,233.00	\$ 376,500.00	\$ 392,200.00
Fines, Forfeits, & Penalty	\$ 173,186.00	\$ 125,000.00	\$ 125,000.00
Other	\$ 1,925,120.00	\$ 3,312,000.00	\$ 337,000.00
Public Enterprise	\$ 49,437.00	\$ 36,000.00	\$ 46,000.00
Total Revenues	\$ 12,570,559.00	\$ 14,463,700.00	\$ 11,638,100.00
Beginning Fund Balance	\$ 1,700,000.00	\$ 1,600,000.00	\$ 1,650,000.00
Total Available Funds	\$ 14,270,559.00	\$ 16,063,700.00	\$ 13,288,100.00



State Street	2017 Actual	2018 Estimated	2019 Proposed
Intergovernmental	\$ 253,453.00	\$ 255,400.00	\$ 285,400.00
Total Revenues	\$ 253,453.00	\$ 255,400.00	\$ 285,400.00
Beginning Fund Balance	\$ 20,000.00	\$ 70,000.00	\$ 90,000.00
Total Available Funds	\$ 273,453.00	\$ 325,400.00	\$ 375,400.00

T C Museum	2017 Actual	2018 Estimated	2019 Proposed
Charges for Services	\$ 11,728.00	\$ 9,800.00	\$ 11,800.00
Other	\$ 140,971.00	\$ 139,500.00	\$ 139,500.00
Total Revenues	\$ 152,699.00	\$ 149,300.00	\$ 151,300.00
Beginning Fund Balance	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
Total Available Funds	\$ 212,699.00	\$ 209,300.00	\$ 211,300.00

Community Development	2017 Actual	2018 Estimated	2019 Proposed
Other	\$ -	\$ -	\$ -
Public Enterprise	\$ 28,817.00	\$ 479,400.00	\$ 75,900.00
Total Revenues	\$ 28,817.00	\$ 479,400.00	\$ 75,900.00
Beginning Fund Balance	\$ 770,000.00	\$ 600,000.00	\$ 320,000.00
Total Available Funds	\$ 798,817.00	\$ 1,079,400.00	\$ 395,900.00

Solid Waste	2017 Actual	2018 Estimated	2019 Proposed
Charges for Services	\$ 1,517,996.00	\$ 1,560,000.00	\$ 1,560,000.00
Other	\$ 1,318.00	\$ -	\$ 1,000.00
Public Enterprise	\$ 13,918.00	\$ 20,000.00	\$ 20,000.00
Total Revenues	\$ 1,533,232.00	\$ 1,580,000.00	\$ 1,581,000.00
Beginning Fund Balance	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
Total Available Funds	\$ 1,933,232.00	\$ 1,980,000.00	\$ 1,981,000.00

Drug Fund	2017 Actual	2018 Estimated	2019 Proposed
Fines	\$ 40,696.00	\$ 30,000.00	\$ 24,000.00
Other	\$ 111.00	\$ -	\$ 300.00
Total Revenues	\$ 40,807.00	\$ 30,000.00	\$ 24,300.00
Beginning Fund Balance	\$ 30,000.00	\$ 60,000.00	\$ 30,000.00
Total Available Funds	\$ 70,807.00	\$ 90,000.00	\$ 54,300.00

PBACCT Bd Skg	2017 Actual	2018 Estimated	2019 Proposed
Other	\$ 375,457.00	\$ 211,784.00	\$ 218,784.00
Total Revenues	\$ 375,457.00	\$ 211,784.00	\$ 218,784.00
Beginning Fund Balance	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Total Available Funds	\$ 380,457.00	\$ 216,784.00	\$ 223,784.00

Airport Bond Skg	2017 Actual	2018 Estimated	2019 Proposed
Other	\$ 7,927.00	\$ 7,750.00	\$ 8,400.00
Total Revenues	\$ 7,927.00	\$ 7,750.00	\$ 8,400.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 7,927.00	\$ 7,750.00	\$ 8,400.00

GO Refunding Bonds	2017 Actual	2018 Estimated	2019 Proposed
Other	\$ -	\$ 1,100.00	\$ 1,100.00
Total Revenues	\$ -	\$ 1,100.00	\$ 1,100.00
Beginning Fund Balance	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Total Available Funds	\$ 4,000.00	\$ 5,100.00	\$ 5,100.00

Water	2017 Actual	2018 Estimated	2019 Proposed
Licenses & Permits	\$ 2,440.00	\$ 1,600.00	\$ 2,000.00
Other	\$ 68,290.00	\$ 51,500.00	\$ 80,000.00
Public Enterprise	\$ 1,824,392.00	\$ 1,827,100.00	\$ 1,871,000.00
Total Revenues	\$ 1,895,122.00	\$ 1,880,200.00	\$ 1,953,000.00
Beginning Fund Balance	\$ 3,100,000.00	\$ 3,000,000.00	\$ 4,000,000.00
Total Available Funds	\$ 4,995,122.00	\$ 4,880,200.00	\$ 5,953,000.00

Sewer	2017 Actual	2018 Estimated	2019 Proposed
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 6,273.00	\$ 1,000.00	\$ 20,000.00
Public Enterprise	\$ 2,362,556.00	\$ 2,296,850.00	\$ 2,403,250.00
Total Revenues	\$ 2,368,829.00	\$ 2,297,850.00	\$ 2,423,250.00
Beginning Fund Balance	\$ 2,900,000.00	\$ 2,500,000.00	\$ 3,000,000.00
Total Available Funds	\$ 5,268,829.00	\$ 4,797,850.00	\$ 5,423,250.00

Gas	2017 Actual	2018 Estimated	2019 Proposed
Licenses & Permits	\$ 417.00	\$ 500.00	\$ 500.00
Other	\$ 44,232.00	\$ 18,730.00	\$ 60,674.00
Public Enterprise	\$ 2,275,288.00	\$ 2,802,000.00	\$ 2,797,000.00
Total Revenues	\$ 2,319,937.00	\$ 2,821,230.00	\$ 2,858,174.00
Beginning Fund Balance	\$ 11,000,000.00	\$ 11,000,000.00	\$ 10,000,000.00
Total Available Funds	\$ 13,319,937.00	\$ 13,821,230.00	\$ 12,858,174.00

Biomass Gasification	2017 Actual	2018 Estimated	2019 Proposed
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 120,000.00	\$ 175,000.00	\$ 175,000.00
Total Revenues	\$ 120,000.00	\$ 175,000.00	\$ 175,000.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 120,000.00	\$ 175,000.00	\$ 175,000.00
Airport	2017 Actual	2018 Estimated	2019 Proposed
Intergovernmental	\$ 344,106.00	\$ 614,000.00	\$ 620,439.00
Other	\$ 50,147.00	\$ 50,000.00	\$ 50,000.00
Public Enterprise	\$ 315,590.00	\$ 346,500.00	\$ 358,600.00
Total Revenues	\$ 709,843.00	\$ 1,010,500.00	\$ 1,029,039.00
Beginning Fund Balance	\$ 30,000.00	\$ 40,000.00	\$ 15,000.00
Total Available Funds	\$ 739,843.00	\$ 1,050,500.00	\$ 1,044,039.00
Cemetery	2017 Actual	2018 Estimated	2019 Proposed
Other	\$ 18,797.00	\$ 3,700.00	\$ 4,600.00
Total Revenues	\$ 18,797.00	\$ 3,700.00	\$ 4,600.00
Beginning Fund Balance	\$ 245,000.00	\$ 245,000.00	\$ 300,000.00
Total Available Funds	\$ 263,797.00	\$ 248,700.00	\$ 304,600.00
	\$ 22,395,479.00	\$ 25,366,914.00	\$ 22,427,347.00

SECTION 2. That the governing body appropriates from these anticipated revenues and Unexpended and unencumbered funds as follows:

General Fund	2017 Actual	2018 Estimated	2019 Proposed
Governmental Administrative	\$ 3,162,250.00	\$ 3,568,950.00	\$ 3,410,000.00
City Court	\$ 12,026.00	\$ 12,000.00	\$ 12,000.00
General Elections	\$ -	\$ -	\$ 1,500.00
Recorder-Treasurer	\$ 336,287.00	\$ 363,300.00	\$ 373,150.00
City Attorney	\$ 113,265.00	\$ 96,000.00	\$ 66,000.00
Purchasing	\$ 133,478.00	\$ 176,860.00	\$ 186,360.00
Data Processing	\$ 76,592.00	\$ 70,000.00	\$ 81,000.00
Developmental Services	\$ 121,196.00	\$ 144,500.00	\$ 156,300.00
Grounds Maintenance	\$ 226,860.00	\$ 218,100.00	\$ 347,800.00
City Hall	\$ 48,546.00	\$ 45,425.00	\$ 55,900.00
CMC Building	\$ 52,887.00	\$ 108,700.00	\$ 114,300.00
Police Department	\$ 2,282,356.00	\$ 5,334,120.00	\$ 2,439,000.00
Fire Department	\$ 1,900,842.00	\$ 1,785,050.00	\$ 1,813,100.00
Outside Fire	\$ 85,007.00	\$ 268,000.00	\$ 303,050.00

Civil Defense	\$ 28,224.00	\$ 34,750.00	\$ 30,000.00
Street Department	\$ 680,128.00	\$ 1,267,700.00	\$ 1,312,300.00
Street Lighting	\$ 13,361.00	\$ 15,000.00	\$ 15,000.00
City Garage	\$ 167,182.00	\$ 214,649.00	\$ 180,850.00
Cemetery Maintenance	\$ 5,620.00	\$ 2,000.00	\$ 2,000.00
Gis Department	\$ 5,814.00	\$ 9,350.00	\$ 9,350.00
Industrial Department	\$ 54,000.00	\$ 54,000.00	\$ 54,000.00
Rabies and Animal Control	\$ 55,322.00	\$ 56,612.00	\$ 61,600.00
Library	\$ 47,938.00	\$ 23,512.00	\$ -
Recreation Administration	\$ 67,810.00	\$ 75,350.00	\$ 80,550.00
Recreation Center	\$ 4,638.00	\$ 2,000.00	\$ 2,000.00
Playgrounds	\$ 116,361.00	\$ 99,270.00	\$ 109,500.00
Pool	\$ 130,791.00	\$ 174,700.00	\$ 162,050.00
Sportsplex	\$ 283,648.00	\$ 306,500.00	\$ 324,600.00
Frazier Bldg	\$ -	\$ -	\$ -
Park Security	\$ 33,576.00	\$ 33,800.00	\$ -
Music On Square	\$ -	\$ -	\$ -
CDBG 2013 Comm Improve	\$ 44,967.00	\$ -	\$ -
Education	\$ 13,306.00	\$ 10,000.00	\$ 14,000.00
Debt Service	\$ 373,357.00	\$ 239,152.00	\$ 241,831.00
Total Appropriations	\$ 10,677,635.00	\$ 14,809,350.00	\$ 11,959,091.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 10,677,635.00	\$ 14,809,350.00	\$ 11,959,091.00

State Street	2017 Actual	2018 Estimated	2019 Proposed
Highways, Streets, Lighting	\$ 206,455.00	\$ 255,400.00	\$ 285,400.00
Total Appropriations	\$ 206,455.00	\$ 255,400.00	\$ 285,400.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 206,455.00	\$ 255,400.00	\$ 285,400.00

Museum	2017 Actual	2018 Estimated	2019 Proposed
Museum/nature Center	\$ 141,460.00	\$ 147,775.00	\$ 148,150.00
Total Appropriations	\$ 141,460.00	\$ 147,775.00	\$ 148,150.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 141,460.00	\$ 147,775.00	\$ 148,150.00

Community Development	2017 Actual	2018 Estimated	2019 Proposed
Slum/Blighted Areas	\$ 28,817.00	\$ 475,900.00	\$ 75,900.00
Total Appropriations	\$ 28,817.00	\$ 475,900.00	\$ 75,900.00
Surplus/(Deficit)	\$ 4,300.00	\$ 4,300.00	\$ 4,300.00
Ending Fund Balance	\$ 33,117.00	\$ 480,200.00	\$ 80,200.00

Solid Waste Mgmt	2017 Actual	2018 Estimated	2019 Proposed
Solid Waste Mgmt	\$ 1,516,238.00	\$ 1,518,705.00	\$ 1,657,912.00
Debt Service	\$ 14,026.00	\$ 8,413.00	\$ 8,456.00
Total Appropriations	\$ 1,530,264.00	\$ 1,527,118.00	\$ 1,666,368.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 1,530,264.00	\$ 1,527,118.00	\$ 1,666,368.00

Drug	2017 Actual	2018 Estimated	2019 Proposed
Drug Investigation	\$ 38,998.00	\$ 41,300.00	\$ 23,600.00
Total Appropriations	\$ 38,998.00	\$ 41,300.00	\$ 23,600.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 38,998.00	\$ 41,300.00	\$ 23,600.00

PBACCT BD Skg	2017 Actual	2018 Estimated	2019 Proposed
Debt Service	\$ 391,123.00	\$ 211,784.00	\$ 218,784.00
Total Appropriations	\$ 391,123.00	\$ 211,784.00	\$ 218,784.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 391,123.00	\$ 211,784.00	\$ 218,784.00

Airport Bd Skg	2017 Actual	2018 Estimated	2019 Proposed
Debt Service	\$ 7,925.00	\$ 7,750.00	\$ 8,400.00
Total Appropriations	\$ 7,925.00	\$ 7,750.00	\$ 8,400.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 7,925.00	\$ 7,750.00	\$ 8,400.00

GO Refunding Bonds	2017 Actual	2018 Estimated	2019 Proposed
Debt Service	\$ -	\$ 1,100.00	\$ 1,100.00
Total Appropriations	\$ -	\$ 1,100.00	\$ 1,100.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 1,100.00	\$ 1,100.00

Water	2017 Actual	2018 Estimated	2019 Proposed
Purification	\$ 354,583.00	\$ 351,100.00	\$ 454,700.00
Transmission & Distribution	\$ 388,282.00	\$ 394,450.00	\$ 433,900.00
Water Administration	\$ 602,696.00	\$ 724,630.00	\$ 768,580.00
Debt Service	\$ 44,721.00	\$ 44,060.00	\$ 38,500.00
Total Appropriations	\$ 1,390,282.00	\$ 1,514,240.00	\$ 1,695,680.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 1,390,282.00	\$ 1,514,240.00	\$ 1,695,680.00

Sewer	2017 Actual	2018 Estimated	2019 Proposed
Collection	\$ 235,812.00	\$ 202,300.00	\$ 211,200.00
Treatment & Disposal	\$ 550,475.00	\$ 566,925.00	\$ 679,200.00
Sewer Administration	\$ 1,083,669.00	\$ 1,265,400.00	\$ 1,238,700.00
Debt Service	\$ 142,427.00	\$ 138,688.00	\$ 135,838.00
Total Appropriations	\$ 2,012,383.00	\$ 2,173,313.00	\$ 2,264,938.00
Surplus/(Deficit)	\$ 92,687.00	\$ 92,687.00	\$ 92,687.00
Ending Fund Balance	\$ 2,105,070.00	\$ 2,266,000.00	\$ 2,357,625.00

Gas	2017 Actual	2018 Estimated	2019 Proposed
Purchased Gas	\$ 1,549,002.00	\$ 1,320,400.00	\$ 1,593,210.00
Transmission & Distribution	\$ 372,958.00	\$ 391,850.00	\$ 399,600.00
Administrative	\$ 683,304.00	\$ 781,900.00	\$ 857,700.00
Total Appropriations	\$ 2,605,264.00	\$ 2,494,150.00	\$ 2,850,510.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 2,605,264.00	\$ 2,494,150.00	\$ 2,850,510.00

Biomass Gasification	2017 Actual	2018 Estimated	2019 Proposed
Gasification	\$ 114,511.00	\$ 140,000.00	\$ 125,000.00
Debt Service	\$ 37,439.00	\$ 35,000.00	\$ 50,000.00
Total Appropriations	\$ 151,950.00	\$ 175,000.00	\$ 175,000.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 151,950.00	\$ 175,000.00	\$ 175,000.00

Airport	2017 Actual	2018 Estimated	2019 Proposed
Airport Expenses	\$ 693,173.00	\$ 991,500.00	\$ 1,019,239.00
Debt Service	\$ 7,925.00	\$ 7,750.00	\$ 8,400.00
Total Appropriations	\$ 701,098.00	\$ 999,250.00	\$ 1,027,639.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 701,098.00	\$ 999,250.00	\$ 1,027,639.00

Cemetery	2017 Actual	2018 Estimated	2019 Proposed
Cemetery Expenditures	\$ 4,331.00	\$ 3,700.00	\$ 4,000.00
Total Appropriations	\$ 4,331.00	\$ 3,700.00	\$ 4,000.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 4,331.00	\$ 3,700.00	\$ 4,000.00

	\$ 19,887,985.00	\$ 24,837,130.00	\$ 22,404,560.00
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SECTION 3. At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General	\$	1,650,000.00
State Street	\$	90,000.00
T. C. Museum	\$	60,000.00
Community Development	\$	345,000.00
Solid Waste	\$	400,000.00
Drug Fund	\$	30,000.00
PBACCT BD Skg	\$	5,000.00
GO Refunding Bonds	\$	4,000.00
Water	\$	4,000,000.00
Sewer	\$	3,000,000.00
Gas	\$	10,000,000.00
Biomass Gasification	\$	0.00
Airport	\$	15,000.00
Cemetery	\$	300,000.00

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstand 6/30/18
Bonds	\$400,839.00	\$136,382.00		\$4,383,542.00
Notes	\$558,656.00	\$139,712.00		\$6,292,206.00
Capital Leases	\$193,377.00	\$ 30,341.00		\$ 15,107.00
Other Debt				

SECTION 5. During the coming fiscal year the governing body has planned capital projects and Proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
None		

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balance and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

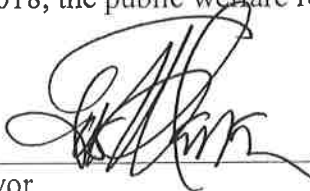
SECTION 9: There is hereby levied a property tax of \$1.33 per \$100 of assessed value on all real and personal property.

SECTION 10. This annual operating and capital budget ordinance and supporting documents Shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has notes issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority Issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptrollers Designee.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13. This ordinance shall take effect July 1, 2018, the public welfare requiring it.



Mayor

Attested: Ana Dunn
Recorder-Treasurer

Passed First Reading 6/12/2018

Passed Second Reading 6/19/2018

Passed Third and Final Reading 6/26/2018

